REPUBLIKA NG PILIPINAS

Pambansang Korporasyon Sa Elektrisidad

(NATIONAL POWER CORPORATION)

PURCHASE ORDER

P.O. No. 057704

This PO number must appear on all papers, invoices, packing list and correspondence.

TO: ARGENT VENTURES INC.
Unit K2, Block 1 Citiplaza I Commercial Complex
Tandang Sora Ave. cor. Visayas Ave. Quezon City
Tel. No. 7738-1391/7738-2838

DATE: October 12, 2020

PD NO.: PB200825-SVCR302

DELIVERY PERIOD: WITHIN 60 cal. DAYS FROM DATE OF RECEIPT OF THIS ORDER

TERMS: WITHIN 60 DAYS UPON DELIVERY AND ACCEPTANCE OF THE GOODS AND DOCUMENTS TO SUPPORT PAYMENT (ANNEX "A").

DELIVERY POINT: NPC-SPUG, Gov. Camins Extension, Zamboanga City c/o Prop. Custodian

REQUISITIONER: MOD c/o Y. H. DARAYAN

PO ITEM NO.	PR NO./ ITEM NO.	DESCRIPTION	QTY/UNIT OF MEAS	UNIT PRICE	AMOUNT
		S/P OF CUMMINS GENSETS OF SPUG WMOD PLANTS			
		S3-CTW20-023 6682106 CAGAYAN DE TAWI-TAWI			
1	1	ALTERNATOR, PN: 3016627, MECHANICAL SPARE PARTS FOR 600KW CUMMINS, ENGINE MODEL NO.: KTA38-G1, ENGINE SERIAL NO.: 41234734 FOR MAPUN DPP	2 ASSY	27,608.00	55,216.00
				Subtotal..... ₱	55,216.00
		BALANCE BROUGHT FORWARD (PAGES 2 to 10)			3,712,278.00
				TOTAL AMOUNT (VAT INCLUDED) ..... ₱	3,767,494.00

PESOS : THREE MILLION SEVEN HUNDRED SIXTY SEVEN THOUSAND FOUR HUNDRED NINETY FOUR ONLY

The following documents shall constitute as integral part of this transaction, to wit:

1. Bid Proposal/Quotation dated September 3, 2020
2. PR Nos. S3-BAD20-013, S3-BAD20-011, S3-CTW20-023, S3-TAU20-003 & S3-SIT20-001 dated February 9, 2020, February 9, 2020, February 14, 2020, February 10, 2020 & February 11, 2020
3. Bidding Documents
4. Supplemental/ Bid Bulletin No. 1 dated August 17, 2020

ADDITIONAL TERMS AND CONDITIONS:

1. Performance Security/Bond shall be in accordance with any of the following:
   a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank, or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be equivalent to Five Percent (5%) of the Contract Price.
   b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price
   c) Performance Securing Declaration
   This Bond shall remain in full force & effect until items ordered are fully delivered acceptable by the Obligee.
2. Delivery shall be accompanied with Certificate of Origin & Warranty for one (1) year against factory defects /workmanship from date of acceptance.
3. Upon acceptance, a warranty shall be required either retention money or special bank guarantee equivalent to one percent (1%) of the total contract price.

"Public Bidding"

THIS ORDER IS SUBJECT TO THE TERMS & CONDITIONS PRINTED AT THE BACK HEREOF:

CC GL OE WO JO

FUNDS AVAILABLE

Alexander P. Japon
Department Manager

Pambansang Korporasyon Sa Elektrisidad

BY:

PIO J. BENAVIDEZ
President & CEO

AUTHORIZED SIGNATURE

Please signify your acceptance and agreement with this P.O. by signing below:

CONFORME: ANTHONY BALUSO

POSITION: LIAISON OFFICER

DATE: 11-6-20